

FOR IMMEDIATE RELEASE

**Regional Group and Fengate announce new partnership
to develop purpose-built-rental apartments in Canada's National Capital**

OTTAWA, 15 October 2019 – Regional Group of Companies (“Regional Group”) and Fengate Asset Management (“Fengate”) are pleased to announce a partnership to develop two new residential rental and retail buildings in Old Ottawa East. Fengate is managing a joint venture with Regional Group in the two buildings on behalf of the LiUNA Central and Eastern Canada Pension Fund.



Two new purpose-built rental buildings to be built at Greystone Village, Ottawa

The two buildings will be located at the entrance to Regional Group’s master-planned waterfront community, Greystone Village. They will provide ground retail and 245 units of much-anticipated, high-quality rental housing. When complete, Regional Group will be managing the properties on behalf of the investors. Building amenities will include roof-top terraces with gardens and dog areas, fitness facilities, state-of-the-art building security and mail rooms, underground vehicle and bike parking, storage, and gathering areas.

[Greystone Village](#) is Regional Group’s LEED® ND master-planned community of over 1,000 homes. It is located between the Rideau Canal and Rideau River, and is within walking distance to trails, parks, the new Ottawa LRT (Lees Station), and Lansdowne Park.

“We are genuinely excited for the opportunity to partner with LiUNA and Fengate to deliver this much-needed choice of housing in Greystone Village and Old Ottawa East. This phase of the development will add vibrance, texture and life to Main Street and the community,” stated Dave Wallace, COO, Regional Group.

“LiUNA is proud of our strategic investment to meet rental housing needs in the Ottawa-Gatineau region, creating hundreds of construction-related jobs and investing in the economic growth of the community,” said Joseph Mancinelli, LiUNA International Vice President and Regional Manager for Central and Eastern Canada. “This development is essential to meeting the rental demand in Ottawa-Gatineau and LiUNA is proud to be at the forefront as an investor of this essential infrastructure build in partnership with Regional Group.”

“We are very pleased to partner with Regional Group, such an innovative, forward-thinking and highly experienced partner, on developing much-needed purpose-built rental apartments in Ottawa-Gatineau,” said Jaime McKenna, Managing Director and Group Head, Real Estate, Fengate. “Greystone Village is a unique and visionary community for the region, and we are pleased to be a part of this important development.”

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About Regional Group

Since 1958, Regional Group has been shaping real estate in Ottawa and throughout Canada’s National Capital Region. Today, the company has evolved into a unique real estate platform with extensive experience handling every aspect of the real estate environment. They create, develop, manage, and assess real estate value for their clients, partners, and investors. For more information visit regionalgroup.com.

About the LiUNA Central and Eastern Canada Pension Fund

Established in 1972, the LiUNA Pension Fund of Central and Eastern Canada (LPFCEC) is one of the fastest growing multi-employer pension funds across Canada, voted top 10 pension funds by Benefits Canada. With a diverse investment portfolio and \$8 Billion in assets LPFCEC has yielded positive returns for the Plan, great work opportunities for LiUNA members, and has created many needed institutions across North America through Public-Private Partnerships and alternatives.

About Fengate

Fengate is a leading alternative investment manager focused on real estate, infrastructure, and private equity strategies. With offices in Toronto, Houston, Vancouver, New York, and Oakville, Fengate is one of the most active real asset investors in North America. Fengate leverages more than 45 years of experience to invest in long-life and high-quality assets and businesses on behalf of the firm’s clients. Learn more at fengate.com.

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